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|  | 兴银理财增盈稳享封闭式48号固收类理财产品2024年第二季度报告 | | | | | | | | | | | | | |  |
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|  | **兴银理财增盈稳享封闭式48号固收类理财产品 2024年第二季度报告** | | | | | | | | | | | | | |  |
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|  |  | | | | | 理财产品管理人：兴银理财有限责任公司 | | | | | | |  | |  |
|  |  | | | | | 理财产品托管人：兴业银行股份有限公司 | | | | | | |  | |  |
|  |  | | | | | 报告送出日期：2024年7月19日 | | | | | | |  | |  |
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|  | 兴银理财增盈稳享封闭式48号固收类理财产品2024年第二季度报告 | | | | | | | | | | | | | |  |
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|  |  | | |  | | |  | | **目 录** | |  |  | |  |  |
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|  |  | | | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期末持有非标准化债权类资产情况  6. 报告期间关联交易情况  7. 投资账户信息 | | | | | | | | | |  |  |
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|  | 兴银理财增盈稳享封闭式48号固收类理财产品2024年第二季度报告 | | | | | | | | | | | | | |  | |  |
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|  | **§ 一. 重要提示** | | | | | | | | | | | | | |  | |  |
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|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。 | | | | | | | | | | | | | |  | |  |
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|  | **§ 二. 产品基本情况** | | | | | | | | | | | | | |  | |  |
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|  | 产品名称 | | | | | | | 兴银理财增盈稳享封闭式48号固收类理财产品 | | | | | | |  | |  |
|  | 产品代码 | | | | | | | 9K240480 | | | | | | |  | |  |
|  | 全国银行业理财信息登记系统登记编码 | | | | | | | Z7002022000267 | | | | | | |  | |  |
|  | 产品运作方式 | | | | | | | 封闭式 | | | | | | |  | |  |
|  | 产品募集方式 | | | | | | | 公募 | | | | | | |  | |  |
|  | 投资类型 | | | | | | | 固定收益类 | | | | | | |  | |  |
|  | 报告期末产品份额总额 | | | | | | | 156,341,942.63份 | | | | | | |  | |  |
|  | 投资币种 | | | | | | | 人民币 | | | | | | |  | |  |
|  | 风险等级 | | | | | | | R2 | | | | | | |  | |  |
|  | 产品管理人 | | | | | | | 兴银理财有限责任公司 | | | | | | |  | |  |
|  | 产品托管人 | | | | | | | 兴业银行股份有限公司 | | | | | | |  | |  |
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|  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 丰利增盈稳享48号（兴飞跃款）A | | |  | | --- | | 9K24048A | | |  | | --- | | 128,655,356.23 | | | |  | | --- | | 丰利增盈稳享48号C | | |  | | --- | | 9K24048C | | |  | | --- | | 13,712,635.87 | | | |  | | --- | | 丰利增盈稳享48号D | | |  | | --- | | 9K24048D | | |  | | --- | | 13,973,950.53 | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财增盈稳享封闭式48号固收类理财产品2024年第二季度报告 | | | | | | | | | | | | | |  | |  | |  |
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|  |  | 注:本产品的业绩比较基准或业绩报酬计提基准等类似表述不是预期收益率，不代表产品的未来表现和实际收益，不构成对产品收益的承诺，仅供投资者进行投资决定时参考。 | | | | | | | | | | | | | | |  | |  |
|  |  |  |  | | | |  | | |  | |  | | |  | |  | |  |
|  | **§ 三. 产品收益表现** | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | | |  | |  | |  |
|  |  |  | 报告期末，产品过往业绩如下： | | | | | | | | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **产品销售代码** | | |  | | --- | | **近1月 年化收益率(%)** | | |  | | --- | | **近3月 年化收益率(%)** | | |  | | --- | | **近6月 年化收益率(%)** | | |  | | --- | | **成立至今 年化收益率(%)** | | | |  | | --- | | 9K24048A | | |  | | --- | | 4.21 | | |  | | --- | | 5.50 | | |  | | --- | | 4.73 | | |  | | --- | | 3.86 | | | |  | | --- | | 9K24048C | | |  | | --- | | 3.99 | | |  | | --- | | 5.28 | | |  | | --- | | 4.52 | | |  | | --- | | 3.65 | | | |  | | --- | | 9K24048D | | |  | | --- | | 4.21 | | |  | | --- | | 5.50 | | |  | | --- | | 4.73 | | |  | | --- | | 3.86 | | | | | | | | | | | | | | | | | |  |
|  |  |  | 业绩比较基准（9K24048A）：4.85% 业绩比较基准（9K24048C）：4.65% 业绩比较基准（9K24048D）：4.85% | | | | | | | | | | | | | | | |  |
|  |  |  | 提示： （1）产品展示的业绩比较基准为报告期末理财产品所在最新投资周期的业绩比较基准。 （2）兴银理财增盈稳享封闭式48号固收类理财产品成立于2023年01月18日，数据截止至2024年06月30日。过往业绩是由兴银理财有限责任公司计算并确认后所提供的数据。 （3）近N月年化收益率（%）=（1+（当前复权单位净值/N月前复权单位净值-1）\*100%）^（365/区间天数）-1。区间天数为产品前N月（或首个披露的有效净值日期，不含该日）至报告期末有效净值日期（含该日）累计运作天数。展示区间起始时间为近N月的有效净值日期，截止时间为本报告期期末。  X年年化收益率（%）=（1+（X年最后一个有效复权单位净值/X-1年最后一个有效复权单位净值-1）\*100%）^（365/区间天数）-1。区间天数为该完整会计年度的天数。  成立至今年化收益率（%）=（1+（当前市值/成立日市值-1）\*100%）^（365/区间天数）-1。区间天数为产品成立日期（或首个披露净值日期，不含该日）至报告期末净值日期（含该日）累计运作天数。  复权单位净值体现单位净值序列及累计净值序列的波动和分红等情况。 （4）理财产品过往业绩不代表其未来表现，不等于理财产品实际收益，投资须谨慎。 | | | | | | | | | | | | | | | |  |
|  |  |  |  | | | |  | | |  | |  | | |  | |  | |  |
|  |  |  | 报告期末，产品净值表现具体如下： | | | | | | | | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K240480 |  | | |  | | --- | | 2024年6月30日 | | |  | | --- | | 1.05613 | | |  | | --- | | 1.05613 | | |  | | --- | | 165,117,987.65 | | | | | | | | | | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K24048A |  | | |  | | --- | | 2024年6月30日 | | |  | | --- | | 1.05640 | | |  | | --- | | 1.05640 | | |  | | --- | | 135,911,752.22 | | | |  |  | | --- | --- | | 9K24048C |  | | |  | | --- | | 2024年6月30日 | | |  | | --- | | 1.05334 | | |  | | --- | | 1.05334 | | |  | | --- | | 14,444,128.71 | | | |  |  | | --- | --- | | 9K24048D |  | | |  | | --- | | 2024年6月30日 | | |  | | --- | | 1.05640 | | |  | | --- | | 1.05640 | | |  | | --- | | 14,762,106.72 | | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财增盈稳享封闭式48号固收类理财产品2024年第二季度报告 | | | | | | | | | | | | | |  | |  |
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|  | **§ 四. 产品投资经理简介** | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  | | |  | |  | | |  | |  |
|  | 薛纪晔先生，香港中文大学管理学博士，本科及硕士研究生均就读于清华大学数学系，拥有5年资产管理和衍生品研究经验。2018年加入兴业银行资产管理部担任投资经理。曾任中国金融期货交易所金融期货博士后研究员，在衍生品投资研究方面具有丰富经验。 | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  | | |  | |  | | |  | |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  | | |  | |  | | |  | |  |
|  | 本产品为50%非标+70%债券+5%以内权益的固收类产品。二季度产品运行较为稳健，目前随着债券价格的反弹，产品收益较为稳定。组合在债券调整前的债券久期达到1.8年，杠杆150%。展望后市，目前市场仍然处于复苏的初期。利率反映了短期内经济回暖节奏偏慢。产品配置角度上，债券以2年高收益信用债为主，权益择机进行操作，兼顾收益和流动性。 | | | | | | | | | | | | | |  | |  |
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|  | **§ 六. 投资组合情况** | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  | | |  | |  | | |  | |  |
|  |  | **1.报告期末产品资产组合情况** | | | | | | | | | | | | | | |  |
|  |  |  | | | | |  | | |  | |  | | |  | |  |
|  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占产品总资产的比例（%）** | | **间接投资占产品总资产的比例（%）** | | |  | | --- | | 1 | | |  | | --- | | 现金及银行存款 | | |  | | --- | | 0.94 | | |  | | --- | | 2.91 | | | |  | | --- | | 2 | | |  | | --- | | 拆放同业及债券买入返售 | | |  | | --- | | 4.99 | | |  | | --- | | 4.99 | | | |  | | --- | | 3 | | |  | | --- | | 非标准化债权类资产 | | |  | | --- | | 31.60 | | |  | | --- | | 31.60 | | | |  | | --- | | 4 | | |  | | --- | | 公募基金 | | |  | | --- | | 1.76 | | |  | | --- | | 11.33 | | | |  | | --- | | 5 | | |  | | --- | | 金融衍生品 | | |  | | --- | | 0.00 | | |  | | --- | | 0.03 | | | |  | | --- | | 6 | | |  | | --- | | 权益类投资 | | |  | | --- | | 7.34 | | |  | | --- | | 7.75 | | | |  | | --- | | 7 | | |  | | --- | | 委外投资 | | |  | | --- | | 11.99 | | |  | | --- | | 0.00 | | | |  | | --- | | 8 | | |  | | --- | | 债券 | | |  | | --- | | 41.38 | | |  | | --- | | 41.39 | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | 100.00 | | | | | | | | | | | | | | | | |  |
|  |  |  | | | | |  | | |  | |  | | |  | |  |
|  | **2.报告期末杠杆融资情况** | | | | | | | | | | | | | |  | |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的200%，符合产品协议对本产品杠杆比例的要求。 | | | | | | | | | | | | | |  | |  |
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|  | 兴银理财增盈稳享封闭式48号固收类理财产品2024年第二季度报告 | | | | | | | | | | | | | |  | | | |  |
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|  | **3.投资组合的流动性风险分析** | | | | | | | | | | | | | |  | | | |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险主要来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。 为防范无法支付到期赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，产品到期前完成所投资组合中相关资产变现，尽可能降低产品流动性风险，有效保障理财持有人利益。 报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | | | |  | | |  | |  | | |  | | | |  |
|  |  | | **4.报告期末资产持仓前十基本信息** | | | | | | | | | | | | | | | |  |
|  |  | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 23伊犁财通01 | | |  | | --- | | 30,158,377.40 | | |  | | --- | | 18.26 | | | |  | | --- | | 2 | | |  | | --- | | 23上虞国资02 | | |  | | --- | | 30,155,165.34 | | |  | | --- | | 18.26 | | | |  | | --- | | 3 | | |  | | --- | | 国寿资产-乾元优势甄选2366资产管理产品 | | |  | | --- | | 10,498,058.33 | | |  | | --- | | 6.36 | | | |  | | --- | | 4 | | |  | | --- | | 22国机03 | | |  | | --- | | 10,392,801.51 | | |  | | --- | | 6.29 | | | |  | | --- | | 5 | | |  | | --- | | 质押式逆回购 | | |  | | --- | | 10,001,972.59 | | |  | | --- | | 6.06 | | | |  | | --- | | 6 | | |  | | --- | | 惠升和润39个月封闭式债券型证券投资基金 | | |  | | --- | | 9,191,661.39 | | |  | | --- | | 5.57 | | | |  | | --- | | 7 | | |  | | --- | | 22鲁能02 | | |  | | --- | | 6,227,396.47 | | |  | | --- | | 3.77 | | | |  | | --- | | 8 | | |  | | --- | | 21黔高04 | | |  | | --- | | 6,195,272.96 | | |  | | --- | | 3.75 | | | |  | | --- | | 9 | | |  | | --- | | 22建投03 | | |  | | --- | | 6,097,833.29 | | |  | | --- | | 3.69 | | | |  | | --- | | 10 | | |  | | --- | | PR01优 | | |  | | --- | | 5,933,808.02 | | |  | | --- | | 3.59 | | | | | | | | | | | | | | | | | |  |
|  |  | |  | | | |  | | |  | |  | | |  | | | |  |
|  |  | | **5.报告期末持有非标准化债权类资产情况** | | | | | | | | | | | | | | | |  |
|  |  | | |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **项目名称** | | |  | | --- | | **融资客户** | | |  | | --- | | **剩余融资期限（天）** | | |  | | --- | | **交易结构** | | |  | | --- | | **风险状况** | | | |  | | --- | | 1 | | |  | | --- | | 泰康-元康2号资产支持计划第7期优先A2级受益凭证 | | |  | | --- | | 深圳前海微众银行股份有限公司 | | |  | | --- | | 198 | | |  | | --- | | 保险资产支持计划 | | |  | | --- | | 正常 | | | |  | | --- | | 2 | | |  | | --- | | 23上虞国资02 | | |  | | --- | | 绍兴市上虞区国有资本投资运营有限公司 | | |  | | --- | | 253 | | |  | | --- | | 理财直接融资工具 | | |  | | --- | | 正常 | | | |  | | --- | | 3 | | |  | | --- | | 23伊犁财通01 | | |  | | --- | | 伊犁哈萨克自治州财通国有资产经营有限责任 | | |  | | --- | | 253 | | |  | | --- | | 理财直接融资工具 | | |  | | --- | | 正常 | | | | | | | | | | | | | | | | | |  |
|  |  | |  | | | |  | | |  | |  | | |  | | | |  |
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|  | 兴银理财增盈稳享封闭式48号固收类理财产品2024年第二季度报告 | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | |  | | | |  |
|  |  | | | | | | | | | | | | | |  | | | |  |
|  | **6.报告期间关联交易情况** | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | | 6.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  | | --- | | 23上虞国资02 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 23伊犁财通01 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | |  | | | |  |
|  |  | |  | | 6.2 理财产品在报告期内其他关联交易 | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **交易标的** | | |  | | --- | | **交易金额（万元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | |  | | --- | | 兴银理财增盈稳享封闭式48号固收类理财产品 | | |  | | --- | | 3.3270 | | |  | | --- | | 销售服务费 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 兴银理财增盈稳享封闭式48号固收类理财产品 | | |  | | --- | | 1.1720 | | |  | | --- | | 托管费 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | |  | | | |  |
|  |  | |  | | 6.3 理财产品在报告期内中的重大关联交易 | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | | | | | | | | | |  | | | |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | |  | | | |  |
|  |  | | **7.投资账户信息** | | | | | | | | | | | | | | | |  |
|  |  | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101457809 | | |  | | --- | | 兴银理财增盈稳享封闭式48号固收类理财产品 | | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财有限责任公司 | | | | | | | | | | | | | |  | | | |  |
|  | 2024年7月19日 | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | |  | | | |  |
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